



*American
Harp Society
Foundation*

*Supporting and Preserving
the Art of the Harp*



American Harp Society Foundation

The mission of the American Harp Society Foundation is to provide an enduring financial home for legacy funds that will advance and support the harp as an integral part of musical culture and provide opportunities to advance gifted young harpists in their pursuit of professional status.

The vision of the American Harp Society Foundation is to be a secure investment home for legacy funds that support the American Harp Society and the harp world.

Founded in 1993, the American Harp Society Foundation provides a legacy for the future of the [American Harp Society](https://www.americanharp.org/). Each of the 20 funds within the Foundation is designated for a specific purpose. Only a portion of the interest/gains is given for each award and scholarship, thereby creating and building an endowment to ensure the funds and their growth in perpetuity.

<https://www.harpfoundationahs.org/>

American Harp Society Foundation

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The Foundation oversees and administers the following funds:

Jack/Doris Nebergall Award Fund

Karl Carlson Award Fund

Sally Maxwell/Doris Calkins Fund

Heritage Fund: Rosenbloom

Heritage Fund: Wickersham

Heritage Fund: Inez Stafford Award Fund

Kathrin Fouse Award Fund

Anne Adams Awards Fund

Kathleen Bundock Moore Memorial

Scholarship Fund

Grandjany Prize Fund

Prix Renié Fund

Grandjany Memorial Fund

Lucien Thomson Music Education Fund

Mildred Biehn Johnson Fund

Weiger Lepke-Sims Family Composition

Award for Sacred Music Fund

Lucile Lawrence Fund

Kids for Camp Award

Lucile Jennings Fund

Dorothy Remsen Memorial Fund

General Memorial Fund

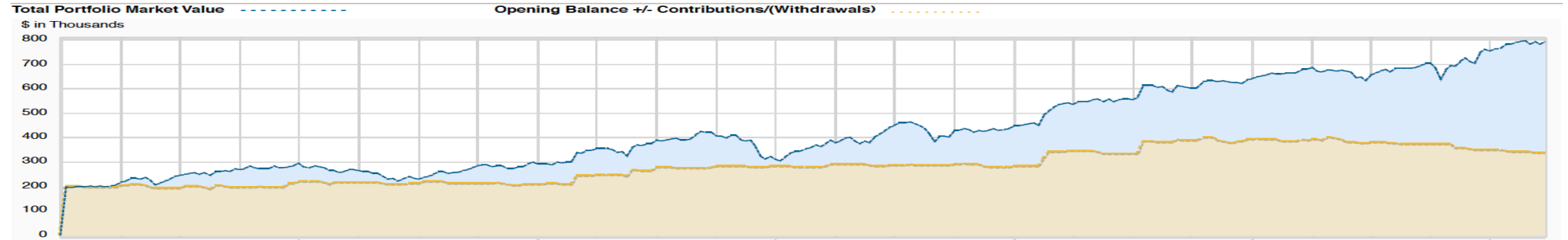
Through the end of 2021 Fiscal Year

Performance period: 02/01/1997 to 12/31/2021

Portfolio Cash Flows and Performance: Yearly



Performance period: 02/01/1997 to 12/31/2021



Categories	2001	2012	2013	2005	2014	2015	2009	2016	2017	2013	2018	2019	2017	2020	2021	2021	Entire Period
Opening Balance (\$)		401,242	435,925	542,061	556,636	604,973	636,306	680,774	633,441	702,555	759,405	791,720	791,720	0			
Contributions/(Withdrawals) (\$)		(7,956)	63,756	(9,126)	55,423	4,348	(3,951)	(12,131)	(5,796)	(22,712)	(12,817)	334,767					
Interest/Dividends (\$)		15,909	13,618	28,333	12,914	13,307	15,452	16,282	16,924	14,161	14,940	278,465					
Appreciation/(Depreciation) (\$)		26,730	28,762	(4,633)	(19,999)	13,678	32,966	(51,484)	57,985	65,401	30,192	178,489					
Closing Balance (\$)		435,925	542,061	556,636	604,973	636,306	680,774	633,441	702,555	759,405	791,720	791,720					
Time Weighted Return (%)		10.57	8.92	4.39	(1.06)	4.39	7.65	(5.23)	11.88	11.66	5.98	169.72					
Reference Indices (%)																	
US Treasury Bill 30 Days		0.06	0.02	0.02	0.02	0.20	0.79	1.81	2.14	0.44	0.04	59.77					
Russell 1000 TR		16.42	33.11	13.24	0.92	12.05	21.69	(4.78)	31.43	20.96	26.45	898.82					
S&P 500 TR		16.00	32.39	13.69	1.38	11.96	21.83	(4.38)	31.49	18.40	28.71	865.14					
Consumer Price Index (All Urban NSA)		1.74	1.50	0.76	0.73	2.07	2.11	1.91	2.29	1.36	7.04	75.24					

Accounts included in this report: Please refer to the Account List for accounts included in this report.

Report created June 17, 2022
for AMERICAN HARP SOCIETY FOUNDATION

For Informational Purposes Only - Account Statement is Official Record of Holdings, Balances and Security Values

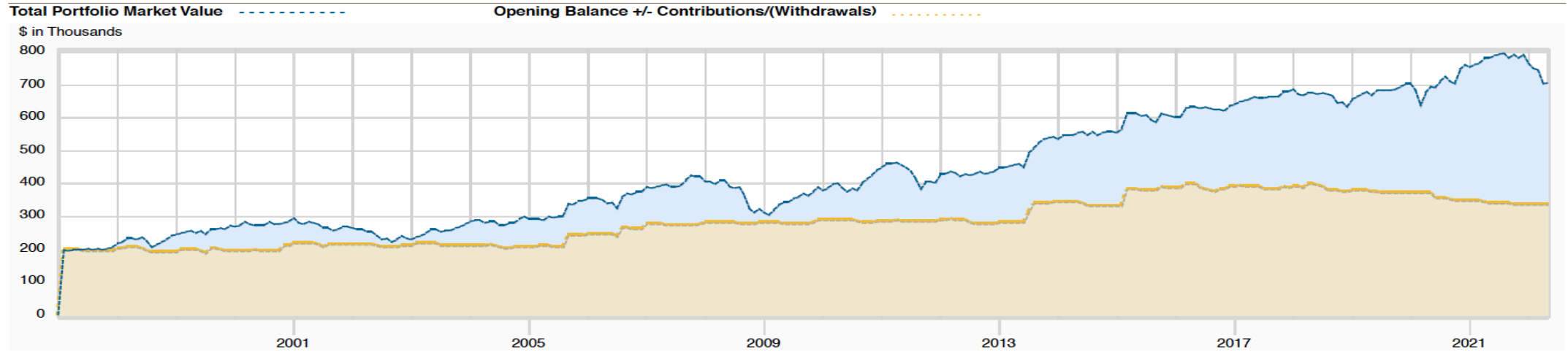
Current State of the Foundation

Portfolio Cash Flows and Performance: Yearly

Performance period: 02/01/1997 to 05/31/2022

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Performance period: 02/01/1997 to 05/31/2022



Categories	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Entire Period
Opening Balance (\$)	435,925	542,061	556,636	604,973	636,306	680,774	633,441	702,555	759,405	791,720	0
Contributions/(Withdrawals) (\$)	63,756	(9,126)	55,423	4,348	(3,951)	(12,131)	(5,796)	(22,712)	(12,817)	(729)	334,038
Interest/Dividends (\$)	13,618	28,333	12,914	13,307	15,452	16,282	16,924	14,161	14,940	3,719	282,184
Appreciation/(Depreciation) (\$)	28,762	(4,633)	(19,999)	13,678	32,966	(51,484)	57,985	65,401	30,192	(88,869)	89,619
Closing Balance (\$)	542,061	556,636	604,973	636,306	680,774	633,441	702,555	759,405	791,720	705,841	705,841
Time Weighted Return (%)	8.92	4.39	(1.06)	4.39	7.65	(5.23)	11.88	11.66	5.98	(10.75)	140.72
Reference Indices (%)											
US Treasury Bill 30 Days	0.02	0.02	0.02	0.20	0.79	1.81	2.14	0.44	0.04	--	--
Russell 1000 TR	33.11	13.24	0.92	12.05	21.69	(4.78)	31.43	20.96	26.45	(13.72)	761.80
S&P 500 TR	32.39	13.69	1.38	11.96	21.83	(4.38)	31.49	18.40	28.71	(12.76)	742.00
Consumer Price Index (All Urban NSA)	1.50	0.76	0.73	2.07	2.11	1.91	2.29	1.36	7.04	--	--

American Harp Society Foundation

Secure Investments Yield Impressive Gains over 29 Years

Under the masterful professional management by Randall Collis, of Merrill Lynch, and with the generosity of our harp community, the initial investments of \$440,125 have grown steadily, despite the 2008 Recession, the Pandemic, and the current market volatility. The beige area represents the contributions that have been made, while the blue delineates the investment gains. The Foundation has a stable base that now seeks to grow via new donations, so new fund-raising efforts are underway and include expanding our harp umbrella to others who share our mission and could benefit from this winning investment opportunity.

Clearly the founders of our organization made wise structural and financial decisions. The American Harp Society Foundation is a secure investment for the betterment of the harp world. With continued loyalty and passion from harpists, the Foundation, working with the American Harp Society, should be able to advance the art of the harp and have a significant impact for many generations of future harpists.

2022 American Harp Society Foundation Awards

<https://www.harpfoundationahs.org/2022-competition-winners/>

**The American Harp Society Foundation Anne Adams and Grandjany Competitions
2022 and 2020 Winners' Playlists**

**Jointly released in conjunction with the American Harp Society's 60th
Anniversary & 44th National Conference**

The 2022 American Harp Society Foundation Awards (**Anne Adams** and **Grandjany Memorial**) Competitions took place on May 24 and 25, 2022. The competitions were conducted virtually due to the ongoing pandemic and were managed by Frances Duffy as the Competitions Director once again. She and her excellent committee navigated four time zones of competitors and judges with grace and great success.

A renowned panel of judges was convened including Sarah Bullen, Caroline Leonardelli, Elizabeth Richter, Janice Weber. They provided invaluable commentary and extraordinary service to the fortunate young harpists who competed.

2022 Anne Adams Awards Competition

Three scholarship awards of \$3,000 each will be given to the winners, thanks to the generous support from the Anne and Dr. Burton Adams, Sally Maxwell/Doris Calkins, and the Doris E. Nebergall Funds. Lyon & Healy, an integral sponsor of this competition since its inception, provides a gift certificate to each of the three winners and honors them on a permanent plaque displayed in the Lyon & Healy showroom. Judges for this competition were Sarah Bullen (Chicago Symphony Principal Harp, retired), Elizabeth Richter (Harp Professor, Ball State University, retired), and Janice Weber (Piano Faculty, The Boston Conservatory, retired).

The 2022 Anne Adams Awards winners (listed alphabetically) are:

Kelly Guangyin Hou, student of Prof. Valerie Muzzolini, University of Washington

Rebekah Hou, student of Prof. Yolanda Kondonassis, The Cleveland Institute of Music

Morgan Short, student of Jessica Zhou, New England Conservatory



Kelly Guangyín Hou



Rebekah Hou



Morgan Short

2022 Anne Adams Award Winners

Grandjany Memorial Competition

The Grandjany Memorial Competition winner is given a \$3,500 award. This competition was established in 1979 by the American Harp Society Board and was funded by Bernard Grandjany in honor of his father Marcel Grandjany. It was enhanced by bequests from Mary Wheeler and Hermine Herbring to continue performances and appreciation of the works of Marcel Grandjany. Judges for this competition were Sarah Bullen (Chicago Symphony Principal Harp, retired), Caroline Leonardelli (Soloist and Professor at Carleton University), and Janice Weber (Piano Faculty, The Boston Conservatory, retired).

The 2022 Grandjany Memorial Competition winner is **Natalie Man**, student of Prof. Marguerite Lynn Williams at The Chicago College of Performing Arts of Roosevelt University.



2022 Grandjany Memorial Winner: Natalie Man

2022 Kids for Camp Scholarship Winner

The American Harp Society Foundation is pleased to announce the winner of the Kids for Camp Scholarship for 2022: **Joselyn Sky Goldman** (age 13) from Atascadero, California, a student of Penny Howk Beavers, who will attend the Central Coast Harp Workshop the third week of July, this summer, in Morro Bay with Marcia Dickstein.



Joselyn Sky Goldman

Testimonies from 2020 Winners Highlight the Value

“...it was so well organized and efficiently run that I thought it was the best possible outcome. It really gave me a sense of community with the other participants that was certainly missing during 2020!”

Claire Thai, 2020 Adams Winner

“2020 was a time when opportunities to perform and challenge your musicianship were few and far between. This competition provided me with a unique chance to grow musically and feel accomplished as a harpist. Thank you for making this competition happen!”

Kaitlin Miller, 2020 Adams Winner

“Preparing for the Anne Adams Awards pushed me to think outside of my comfort zones, both as a performer and athlete, in polishing and refining all aspects of my playing. I'm so grateful to have competed twice, as each year's competition presented new opportunities to learn from the preparation process. ...Thank you to the AHS Foundation for this incredible opportunity for young harpists!”

Juan Riveros, 2020 Adams Winner

“As a grad student at NEC in those first few months of the pandemic, I had dozens of performances lined up that were cancelled--but this competition alone prevailed. And by participating in this competition, I in turn prevailed through the early pandemic depression that had nearly eliminated my feeling of purpose entirely. This competition afforded me the precious opportunity to prepare and present my music to listening ears, even through the barriers of time, distance, and screens. Thank you for holding the 2020 Grandjany Memorial Competition; may it be held rain or shine for years to come!”

Hannah Cope, 2020 Grandjany Memorial Winner

Testimonies from 2022 Winners

“I am incredibly honored and thankful to be one of the winners of the Anne Adams competition with scholarship money from the Anne Adams Fund, The Sally Maxwell/Doris Calkins Fund, and the Jack/Doris Nebergall Funds. This has been my first real harp competition, and the experience has really helped me to gain more confidence in my performing abilities...and has really inspired me to make the most of my award.”

Kelly Guangyin Hou, 2022 Adams Winner

“I am honored and humbled to be one of the recipients of Anne Adams. ...it pushed me to work even harder to achieve my goals and give a performance that I was proud of.”

Rebekah Hou, 2022 Adams Winner

“No words can describe how grateful I am...the Anne Adams Awards Competition has assuredly changed lives. Pursuing a degree in music during this pandemic has been a great challenge. There has been an overwhelming loss of opportunities and work for the music student, but I, like many, continue to push on towards the goal of becoming a professional musician...this award has not only advanced my career as I use the award money towards the pursuit of my Master of Music degree in Harp Performance at the New England Conservatory, but has also influenced my life as a developing musician!”

Morgan Short, 2022 Adams Winner

“I am overwhelmed with gratitude, and honored to be recognized by the American Harp Society Foundation! Many hours went into practicing, recordings, and modifying my playing, and it means so much to me that the work that I am so passionate about also resonates with others. This competition and award have greatly encouraged my continued harp education in Chicago and my journey in the art.”

Natalie Man, 2022 Grandjany Memorial Winner

2022 American Harp Society Foundation Competitions (Adams & Grandjany Memorial)

Repertoire Lists have been published on the Foundation website.

<https://www.harpfoundationahs.org/competitions-2/>

We are grateful to the Foundation's Repertoire Committee, which represents a broad spectrum among the most important harpists and educators in our country:

Courtney Hershey Bress

Kathleen Bride

Sarah Bullen

Frances Duffy

Elizabeth Hainen

Andrea Mumm

Paula Page

Lasting Legacy of Foundation Success Stories

The Foundation website <https://www.harpfoundationahs.org/> lists all of its previous competition winners. We encourage all to peruse this impressive compilation. Many of our country's principal chair orchestra harpists and professors in the most significant conservatories and colleges were former winners of our competitions.

With the help from the American Harp Society Foundation and the American Harp Society, these young musicians have become our future harp leaders and ambassadors, making us proud and giving us hope in the greater world of music.

**The American Harp Society Foundation Anne Adams and Grandjany Competitions
2022 and 2020 Winners' Playlists**

<https://www.harpfoundationahs.org/2022-competition-winners/>

American Harp Society Foundation Founding Committee



Sally Maxwell, † Founding President



Dr. Burton † and Anne Adams †



Jack Nebergall † and Penny Howk Beavers



Wenonah Milton Govea



Dorothy Remsen †



Ruth Wickersham Papalia †

American Harp Society Foundation: A Rich Legacy and Bright Future



Founders Sally Maxwell[†] and Wenonah Govea
with Randall Collis of Merrill Lynch